



## PETROLEUM & RESOURCES CORPORATION

Petroleum & Resources Corporation is providing the following information, pursuant to Section 19 of the Investment Company Act of 1940, to its stockholders in connection with the payment of a distribution on March 1, 2010 attributable in part to capital gains, rather than solely to net investment income.

The enclosed distribution, payable to holders of record as of February 12, 2010, has been made from the following sources:

\$ .01	per share paid from undistributed net investment income earned during 2009
.05	per share paid from undistributed short-term capital gains realized during 2009
.02	per share paid from undistributed long-term capital gains realized during 2009
<u>.02</u>	per share paid from undistributed net investment income earned during 2010
<u>\$ .10</u>	total

Stockholders should note that all of the amounts above should be reported in their Federal income tax return for calendar year 2010.

PETROLEUM & RESOURCES CORPORATION

Lawrence L. Hooper, Jr.  
Vice President, General Counsel and Secretary